



PhillipCapital UK

A member of PhillipCapital

\$50 - \$100 Risk-Free Promotion - Terms and Conditions

We are pleased to offer risk-free trading of up to \$100 for our new account holders. This reimbursement is subject to the terms and conditions set out below and should be read in conjunction with your client agreement. In which any of the terms of the reimbursement conflict with the terms of the client agreement, the terms of the client agreement will prevail.

- 1. Reimbursement Eligibility:** The client becomes eligible to qualify for the rebate upon funding their account for the first time providing the conditions in points 2 are met. The reimbursement will run for 10 business days from the client's first deposit and is only applied on realised losses. The reimbursement will be calculated at 22.00 GMT +1 using the client's MT4 account balance on the tenth business day from which the client became eligible for the promotion. The calculation will be total deposits + (realised profits – realised losses). In order to qualify for the '\$50 - \$100 Risk-Free Promotion' the client will need to meet the pass rate of 60% on the qualifying promotion questionnaire.
- 2. The Reimbursement:** PhillipCapital UK Ltd will provide a cash reimbursement to clients (the "Client") who have funded an account for the first time within the promotional period for the purpose of trading margined products or equivalent. The reimbursement is dependent on the conditions in point 3 being met. Reimbursement will be paid on the following account basis:
 - Phillip Account: Enjoy \$50 Risk or equivalent in £/€.
 - Phillip Trader & Premium: Risk Enjoy \$100 or equivalent in £/€.
 - For reimbursement in EUR or GBP, the New York 17.00pm FX fix rate be will be used, priced at the close rate on the tenth business day from your account opening.
- 3. The Reimbursement is Subject to the following conditions being satisfied:**
 - The client holds no previous accounts with PhillipCapital UK; the client first account will be treated as the only account eligible for reimbursement. Any IP address duplication will result in ineligibility.
- 4. Cash reimbursement:** The reimbursement can take up to 15 business days from the end of the "Risk Free Promotion" to be credited to your account.
- 5. The reimbursement does not become due and payable until such time detailed in point 4 and cannot be used as a form of margin, nor can it be treated as client money until it has been credited to the client's MT4 account. Please take note margin-call and auto stop-out will continue to apply, and the customer should not rely on the reimbursement to prevent a margin call and/or stop out.**

6. PhillipCapital UK Ltd has a right to refuse reimbursement if the client violates any of the following:
 - Use by a client of fraudulent trading strategies.
 - Fraudulent trading strategies adopted by two or more participants with the view of guaranteed profits.
 - Fraudulent account.
 - Arbitrage trading or any other abuse with pricing/and or quotes.
7. PhillipCapital UK Ltd reserves the right to withdraw or amend the reimbursement at any time, where reasonable, without prior notice and at its sole discretion.
8. This is a one-time reimbursement for new trading account.
9. Should there be any discrepancy between the English and translated versions, the English version shall prevail.
10. This promotion and any obligations arising out of or in connection with it are governed by and interpreted in accordance with the laws of England and Wales and are subject to the exclusive jurisdiction of the courts of England and Wales.



www.phillipcapitaluk.co.uk

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PhillipCapital UK is a trading name of King & Shaxson Capital Limited (Company Number: 2863591).

Registered Office: 6th Floor, Candlewick House, 120 Cannon Street, London, EC4N 6AS. Registered in England and part of the PhillipCapital Group.

King & Shaxson Capital Limited (Firm Reference Number: 169760) is Authorised and Regulated by the Financial Conduct Authority, 25 The North Colonnade, Canary Wharf, London, E14 5HS.