

## PhillipCapital UK Premium Account Rebate: Terms and Conditions

We are pleased to offer our Premium account holders (Premium Spread or Premium Commission) a monthly cash rebate. This cash rebate is subject to the terms and conditions set out below and should be read in conjunction with your Client Agreement. Where any of the terms of the Rebate conflict with the terms of the Client Agreement, the terms of the Client Agreement will prevail.

1. **Rebate Eligibility:** The Client becomes eligible to qualify for the Rebate upon account creation of a Premium account (Premium spread or Premium Commission) providing the conditions in point 2 are met. The Rebate will run until further notice. Please note;
  - I. The rebate only applies to fully executed orders. Orders which are placed, but not executed, will not be included for the purpose of the rebate calculation.
  - II. The rebate will not be available to clients who have been referred to us by an introducing broker or affiliate.
2. **The Rebate:** PhillipCapital UK will provide a cash rebate to clients who have opened a Premium account (Premium spread or Premium Commission) with PhillipCapital UK for the purposes of trading margined products (the "Client") equivalent to the following amounts based on the volume traded each month. The Rebate is dependent on the conditions in Point 3 being satisfied. Cash Rebates will be paid based on the following tiered volume levels:
  - i. Tier 1 } 0 – 49.99 US\$ million volume traded = \$5
  - ii. Tier 2 } 50 – 99.99 US\$ million volume traded = \$7
  - iii. Tier 3 } 100 + US\$ million volume traded = \$10
3. **The rebate is subject to the following conditions being satisfied:**
  - i. The Client has opened a Premium account with PhillipCapital UK and funded their account with the specified minimum deposit requirement (e.g. £10,000; €12,000; US\$13,000) \* please contact the support desk for the required minimum deposit amounts;
  - ii. The Client maintains an account balance of at least £5,000 (or EUR / USD equivalent) at the end of each month the rebate is calculated. The Bloomberg NY 5pm FIX rate on the last trading day of the month will be used to convert account balances into EUR or USD;
  - iii. The Client remains a client of PhillipCapital UK at each month end where the Rebate is calculated;
  - iv. The Minimum Trading Volume Threshold is met in each calendar month. The Client must trade a minimum monthly trading volume of US\$ 50million (the "Trading Threshold"). Upon reaching the Trading Threshold, the rebate will be applied to the total volume traded.
    - a. E.g. If a client trades US\$ 51million notional, the client will receive (51 X \$5 rebate) + (1 x \$7 cash rebate) = US\$ 257 cash rebate. If a client trades US\$ 49million notional, they will not be eligible for the rebate

4. **Rebate Calculation:** The Rebate will be calculated by PhillipCapital UK every calendar month and will be calculated following the close of business on the last trading day of each month. PhillipCapital UK will use the New York 5pm FIX rate on the last business day for calculating the rebate. The Bloomberg NY 5pm FIX rate will be used to convert all volume traded back to USD and to convert the calculated USD Rebate back into the Client's base currency.

For example, if a Client trades €50,000,000 notional, this would be converted into the USD equivalent for the purposes of calculating the Rebate;

Any cash rebate will be paid to the nearest whole figure (\$0.01) subject to rounding (Greater than or equal to \$0.005 payments are rounded up, anything below \$0.005 is rounded down).

5. **Rebate Payment:** All payments of the Rebate will be calculated and credited into the Client's account within 15 business days from the last business day of each month and the Rebate does not become due and payable to the Client until such time.
6. As the Rebate does not become due and payable until such time, any Rebate will not be used as a form of margin nor be treated as client money until it has been credited into the Client's account. Please take note margin call and auto stop out will continue to apply, and customer should not rely on rebate payment to prevent a stop out.
7. PhillipCapital UK reserves the right to withdraw or amend the cash rebate at any time, where reasonable, without prior notice and at its sole discretion.
8. Payment of any Rebate does not represent a commitment to provide a Rebate in the future.
9. Should there be any discrepancy between the English and translated versions, the English version shall prevail.
10. This Promotion and the Terms are intended to supplement the PCUK Trading Platform Terms of Business (the "Client Agreement") which can be found here: <https://www.phillipcapitaluk.com/PDF/PhillipCapital%20Terms%20of%20Business.pdf> In the event of any inconsistencies between these Terms and the Client Agreement, the terms of the Client Agreement will prevail.
11. This Promotion and any obligations arising out of or in connection with it are governed by and interpreted in accordance with the laws of England and Wales and is subject to the exclusive jurisdiction of the courts of England and Wales.



[www.phillipcapitaluk.co.uk](http://www.phillipcapitaluk.co.uk)

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PhillipCapital UK is a trading name of King & Shaxson Capital Limited (Company Number: 2863591).

Registered Office: 6th Floor, Candlewick House, 120 Cannon Street, London, EC4N 6AS. Registered in England and part of the PhillipCapital Group.

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